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CORPORATE INFORMATION

BOARD OF DIRECTORS	Mr. K. Iqbal Talib Lt Col Abdul Khaliq Khan (Retd) Mr. Salman Hayat Noon Mr. Saif Ullah Khan Noon Muhammad Sohail Khokhar Muhammad Tariq Mir Syed Ali Raza	Chairman Chief Executive / Director (Non- Executive Director) (Non- Executive Director) (Executive Director) (Non- Executive / Independent Director) (Non- Executive / Independent Director)
AUDIT COMMITTEE	Muhammad Tariq Mir Mr. Salman Hayat Noon Syed Ali Raza	Chairman Member Member
HR & R COMMITTEE	Syed Ali Raza Mr. Salman Hayat Noon Lt Col Abdul Khaliq Khan (Retd)	Chairman Member Member
TECHNICAL COMMITTEE	Muhammad Tariq Mir Mr. Salman Hayat Noon Lt Col Abdul Khaliq Khan (Retd) Syed Ali Raza	Chairman Member Member Member
MANAGEMENT	Lt Col Abdul Khaliq Khan (Retd) Muhammad Sohail Khokhar Mr. Rizwan Sohail (FCA)	Chief Executive Executive Director Chief Financial Officer
COMPANY SECRETARY	Syed Anwar Ali	
AUDITORS	Shinewing Hameed Chaudhri & Co., Chartered Accountants	
HEAD INTERNAL AUDIT	Muhammad Ashfaq (FCMA)	
LEGAL ADVISERS	Hassan & Hassan (Advocates)	
BANKERS	Al Baraka Bank (Pakistan) Limited Askari Bank Limited Bank Alfalah Limited – Islamic Banking Bank Islami Pakistan Limited Dubai Islamic Bank Pakistan Limited JS Bank Limited MCB Bank Limited Meezan Bank Limited Standard Chartered Bank (Pakistan) Limited United Bank Limited	

HEAD OFFICE	4- Sarwar Road, Lahore Cantt. Tel. # (042) 36655777 Fax # (042) 36662244
REGISTERED OFFICE	66-Garden Block, New Garden Town, Lahore. Tel. (042) 35831462-3, E-mail: noonshr@brain.net.pk, noonshr66@gmail.com
SHARE REGISTRAR	Corplink (Pvt.) Limited Wings Arcade, 1-K Commercial, Model Town, Lahore. Tel. # (042) 35839182, 35916714, 35916719 Fax # (042) 35869037, E-mail: shares@corplink.com.pk Website: www.corplink.com.pk
MILLS	Bhalwal, District Sargodha.
WEBSITE	www.noonsugar.com

DIRECTORS' REVIEW

DEAR MEMBERS

The Directors of Noon Sugar Mills Limited are pleased to present the condensed un-audited interim financial information of the Company for the first quarter ended on December 31, 2019.

FINANCIAL RESULTS

A comparison of the un-audited financial results for the first quarter ended December 31, 2019, as against December 31, 2018, is as follows:

	October - December 2019	October - December 2018
	(Rupees in millions)	
Net sales	1,364	1,322
Gross profit	232	156
Earnings before tax	72	52
Taxation	(20)	(17)
Earnings after tax	52	35
Basic earnings per share – Rupees	3.14	2.11

The sales revenue for the reporting period was Rs. 1,364 million against Rs. 1,322 million in the corresponding period of the last year. Profit after tax for the reporting period was Rs. 52 million as compared to Rs. 35 million, yielding an EPS of Rs. 3.14, against Rs. 2.11 in the corresponding period of last year.

OPERATIONAL RESULTS

Sugar Division

The current crushing season commenced on 29th November 2019. Your mills crushed 156,861 M.Tons of sugarcane and produced 13,698 M.Tons sugar, with an average sucrose recovery of 8.93 % in 33 days of operation as compared to 158,482 M.Tons of sugarcane crushing and 14,290 M.Tons of sugar production with 9.15% recovery in 20 days of operation in the corresponding period of last year.

Distillery Division:

Distillery plants processed 12,036 M.Tons of molasses and produced 2,945,754 liters of ethanol with an average yield of 245 liters of ethanol per M.Ton of molasses in 64 days of operation, as compared with 6,301 M.Tons of molasses and 1,610,076 liters production of ethanol at an average yield of 255 liters of ethanol per M.Ton of molasses, in 16 days of operation, during the corresponding period of last year.

FUTURE OUTLOOK

Sugar Division:

A further reduction in the sugarcane cultivated area and reduced cane yield, are being witnessed in the current season. Reduced sugarcane crop has resulted in an early increase in the sugarcane prices which has proportionately increased the cost of sugar production.

Having assessed a significant fall in overall sugar production of the country, a rising trend in sugar market is currently witnessed.

Your management has already taken some aggressive supporting measures to provide agricultural inputs to cane growers and by increasing the area under mill's own sugarcane farms. The improved returns of the farmers from the increased cane procurement price, is also likely to attract them towards this cash crop.

Distillery Division:

A markedly reduced sugarcane supply has caused a drastic reduction in the molasses availability, resulting in a sharp increase in the molasses prices, and consequently a disproportionately high cost of ethanol production, seriously eroding margins of Ethanol business at the prevailing prices of international ethanol market.

However, a rising hope of improved ethanol market sentiment, built on a healthy hydrous ethanol consumption against an overall reduction in worldwide Ethanol stocks, should hopefully restore the profitability of distillery segment, Inshallah.

ACKNOWLEDGEMENT

The Board is thankful to all of its stakeholders for their invaluable continued support to the Company. The Board would also like to place on record its appreciation to all the employees of the Company for their dedication, diligence and hard work.

For and on behalf of the Board of Directors



Lt Col Abdul Khaliq Khan (Retd)
Chief Executive



M. SOHAIL KHOKHAR
Director

Lahore: January 29, 2020

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

		Un-Audited December 31, 2019	Audited September 30, 2019
		(Rupees in thousand)	
Equity and Liabilities	Note		
Share Capital and Reserves			
Authorised capital		200,000	200,000
20,000,000 ordinary shares of Rs.10 each		<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital		165,175	165,175
16,517,453 ordinary shares of Rs.10 each		165,175	165,175
Reserves		249,217	249,217
Unappropriated profit		566,274	514,449
		<u>980,666</u>	<u>928,841</u>
Liabilities			
Non-current Liabilities			
Long term finances		112,500	150,000
Liabilities against assets subject to finance lease		8,390	9,797
Staff retirement benefits - gratuity		48,263	45,926
		<u>169,153</u>	<u>205,723</u>
Current Liabilities			
Trade and other payables	5	551,681	354,220
Contract liabilities		58,926	14,780
Accrued mark-up		50,230	73,118
Short term finances	6	1,802,397	2,402,453
Current portion of non current liabilities		118,219	118,008
Loan from associated person		450,000	-
Unclaimed dividends		5,100	5,100
Unpaid dividends		2,798	2,798
Provision for taxation		126,303	106,413
		<u>3,165,654</u>	<u>3,076,890</u>
Total liabilities		<u>3,334,807</u>	<u>3,282,613</u>
Contingencies and commitments	7		
		<u>4,315,473</u>	<u>4,211,454</u>

The annexed notes form an integral part of this condensed interim financial information.



Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive

AS AT DECEMBER 31, 2019

		Un-Audited December 31, 2019	Audited September 30, 2019
	Note	(Rupees in thousand)	
Assets			
Non-current Assets			
Property, plant and equipment	8	1,487,758	1,478,649
Investment property		7,802	7,817
Loans and advances		658	1,985
Security deposits		3,718	3,879
		1,499,936	1,492,330
Current Assets			
Stores, spares and loose tools		88,216	96,252
Stock-in-trade	9	1,097,411	1,147,288
Trade debts		356,470	679,756
Loans and advances		583,080	431,559
Short term prepayments		4,944	6,133
Other receivables	10	191,460	191,875
Income tax refundable, advance income tax and tax deducted at source		130,709	107,655
Bank balances		363,247	58,606
		2,815,537	2,719,124
		4,315,473	4,211,454

The annexed notes form an integral part of this condensed interim financial information.


M. SOHAIL KHOKHAR
 Director


RIZWAN SOHAIL
 Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**

FOR THE FIRST QUARTER ENDED DECEMBER 31, 2019

	Note	Quarter ended	
		December 31, 2019	December 31, 2018
		- - - Rupees in thousand - - -	
Sales - net	11	1,364,017	1,321,626
Cost of sales		(1,132,441)	(1,165,914)
Gross profit		231,576	155,712
Distribution and marketing expenses		(49,972)	(17,636)
Administrative expenses		(42,975)	(32,126)
Other income		217	3,436
Other expenses		(3,676)	(15)
		(96,406)	(46,341)
Profit from operations		135,170	109,371
Finance cost		(63,455)	(57,499)
Profit before taxation		71,715	51,872
Taxation	12	(19,890)	(16,968)
Profit after taxation		51,825	34,904
Other comprehensive income		-	-
Total comprehensive income for the period		51,825	34,904
		- - - - - Rupees - - - - -	
Earnings per share - basic and diluted		3.14	2.11

The annexed notes form an integral part of this condensed interim financial information.



Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive



M. SOHAIL KHOKHAR
Director



RIZWAN SOHAIL
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE FIRST QUARTER ENDED DECEMBER 31, 2019

	For the First Quarter ended	
	December 31, 2019	December 31, 2018
	- - - Rupees in thousand - - -	
Cash flows from operating activities		
Profit for the period - before taxation	71,715	51,872
Adjustments for non-cash charges and other items:		
Depreciation on property, plant & equipment and investment property	38,975	31,738
Provision for staff retirement benefits - gratuity	2,500	2,499
Interest / mark-up income	(212)	(212)
Finance cost	63,455	57,499
Profit before working capital changes	176,433	143,396
(Increase) / decrease in current assets:		
Stores, spares and loose tools	8,036	10,037
Stock-in-trade	49,877	372,076
Trade debts	323,286	(86,784)
Loans and advances	(151,521)	(238,874)
Prepayments	1,189	95
Other receivables	415	(4,483)
Increase in trade and other payables	241,818	619,722
	473,100	671,789
Cash generated from operating activities	649,533	815,185
Income tax paid	(23,054)	(4,277)
Staff retirement benefits (gratuity) - paid	(163)	-
Net cash generated from operating activities	626,316	810,908
Cash flows from investing activities		
Additions to property, plant and equipment	(48,069)	(80,114)
Long term security deposits - net	161	(18)
Interest / mark-up received	212	212
Loans and advances - net	1,327	(138)
Net cash used in investing activities	(46,369)	(80,058)
Cash flows from financing activities		
Long term finances repaid	(37,500)	-
Liabilities against assets subject to finance lease - net	(1,407)	7,896
Short term finances - net	(600,056)	(359,671)
Loan from associated person	450,000	-
Finance cost paid	(86,343)	(85,156)
Net cash used in financing activities	(275,306)	(436,931)
Net increase in cash and cash equivalent	304,641	293,919
Cash and cash equivalents - at beginning of the period	58,606	46,008
Cash and cash equivalents - at end of the period	363,247	339,927

The annexed notes form an integral part of this condensed interim financial information.


Lt Col ABDUL KHALIQ KHAN (Retd)
 Chief Executive


M. SOHAIL KHOKHAR
 Director


RIZWAN SOHAIL
 Chief Financial Officer

**CONDENSED INTERIM
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2019

Share Capital	Reserves			Sub-total	Total	
	Capital	Revenue				
	Share premium	General	Un- appropriated profits			
----- Rupees in thousand -----						
Balance as at September 30, 2018 (Audited)	165,175	119,217	130,000	327,659	576,876	742,051
Total comprehensive income for the period ended December 31, 2018	-	-	-	34,904	34,904	34,904
Balance as at December 31, 2018 (Un-Audited)	165,175	119,217	130,000	362,563	611,780	776,955
Balance as at September 30, 2019 (Audited)	165,175	119,217	130,000	514,449	763,666	928,841
Total comprehensive income for the period ended December 31, 2019	-	-	-	51,825	51,825	51,825
Balance as at December 31, 2019 (Un-Audited)	165,175	119,217	130,000	566,274	815,491	980,666

The annexed notes form an integral part of this condensed interim financial information.



Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive



M. SOHAIL KHOKHAR
Director



RIZWAN SOHAIL
Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE FIRST QUARTER ENDED DECEMBER 31, 2019

I. LEGAL STATUS AND NATURE OF BUSINESS

Noon Sugar Mills Limited (the Company) was incorporated in the year 1964 as a Public Company and its shares are quoted on the Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of white sugar and spirit.

1.1 Geographical location and addresses of major business units including mills / plant of the Company are as under:

Sargodha	Purpose
Bhalwal	Mills / Production plant
Lahore 4-Sarwar Road, Cantt,	Head office
Karachi 1st Floor, P.I.A Building, Mulana Deen Muhammad Wafai Road,	Marketing office

2. BASIS OF PREPARATION

2.1 Statement of compliance

2.1.1 This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standards (IAS) 34-'Interim Financial Reporting' issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.1.2 This condensed interim financial information does not include all the information and disclosures as required in an annual audited financial statements, and these should be read in conjunction with the Company's annual audited financial statements for the year ended September 30, 2019. This condensed interim financial information are being submitted to the shareholders as required by the section 237 of the Companies Act, 2017.

2.2 Basis of measurement

This condensed interim financial information have been prepared under the historical cost convention except for staff retirement benefits (gratuity) which is stated at their present value.

2.3 Functional and presentation currency

This condensed interim financial information is presented in Pak Rupees, which is the functional currency of the Company. All financial information presented in Pak Rupees has been rounded-off to the nearest thousand, unless otherwise stated.

2.4 Accounting policies

All the accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements for the year ended September 30, 2019.

There were certain other new standards and amendments to the approved accounting standards which became effective during the period but are considered not to be relevant or have any significant effect on the Company's operations and are, therefore, not disclosed.

3. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

In preparing this condensed interim financial information, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the annual audited financial statements for the year ended September 30, 2019.

4. SEASONALITY OF OPERATIONS

The Company is inter-alia engaged in manufacturing of sugar for which the season begins in October / November and ends in March / April. Therefore, majority of expenses are incurred and production activities are undertaken in the first half of the Company's financial year thus increasing volume of inventories, trade payables and borrowings at the end of first half.

5. TRADE AND OTHER PAYABLES

This mainly includes trade creditors aggregating Rs.426.903 million (September 30, 2019: Rs.226.106 million).

6. SHORT TERM FINANCES - Secured

Short term finance facilities available from various commercial banks under mark-up arrangements aggregate to Rs.4.100 billion (September 30, 2019: Rs.4.390 billion). These finance facilities, during the current period, carried mark-up at the rates ranging from 3.00% to 15.81% (September 30, 2019: 3.00% to 15.91%) per annum. The aggregate finance facilities are secured against charge over plant & machinery, pledge of refined sugar in bags, charge over current assets, equitable mortgage over land & building of the Company, lien over import & export documents. These facilities are expiring on various dates by November, 2020.

7. CONTINGENCIES AND COMMITMENTS

7.1 There has been no significant change in the status of contingencies as detailed in note 15 to the Company's annual audited financial statements for the year ended September 30, 2019.

		Un-Audited December 31, 2019	Audited September 30, 2019
8. PROPERTY, PLANT AND EQUIPMENT	Note	(Rupees in thousand)	
Operating fixed assets	8.1	1,429,462	1,452,618
Capital work-in-progress - at cost		58,296	26,031
		<u>1,487,758</u>	<u>1,478,649</u>

8.1 Operating fixed assets

Book value at the beginning of the period / year		1,452,618	1,124,636
Additions during the period / year	8.2	15,804	487,789
Disposal of assets costing (September 30, 2019: Rs.6.782 million) - at book value		-	(127)
Depreciation charge for the period / year		(38,960)	(159,680)
Book value at the end of the period / year		<u>1,429,462</u>	<u>1,452,618</u>

	Un-Audited December 31, 2019	Audited September 30, 2019
8.2 Additions during the period / year:	Note	(Rupees in thousand)
Buildings on freehold land:		
- colony	-	26
- factory	-	37,574
Plant and machinery	-	365,217
Other equipment	-	126
Electric installations and fittings	2,546	43,760
Office equipment	468	7,144
Furniture and fixture	127	316
Farm tractors	700	2,750
Farm equipment	2,533	-
Power Project	-	15,140
Vehicles:		
- owned	9,430	197
- leased	-	15,539
	15,804	487,789
9. STOCK-IN-TRADE		
Raw material - molasses	80,756	78,364
Work-in-process	60,720	15,332
Finished goods	9.1 955,458	1,053,302
Other stocks - (Fair Price Shop and Depot)	477	290
	1,097,411	1,147,288

9.1 Finished goods inventory mainly includes sugar stock costing Rs.826.342 million (September 30, 2019: Rs.981.693 million).

10. OTHER RECEIVABLES

This mainly includes Rs.120.771 million (September 30, 2019: Rs.120.771 million) against excise duty receivable, Rs.11.845 million (September 30, 2019: Rs.11.845 million) receivable against freight support subsidy on export of sugar and Rs.52.745 million (September 30, 2019: Rs.52.745 million) against sale of electricity to Faisalabad Electric Supply Company (FESCO).

11. SALES - Net

Local

Sugar

Spirit

Export

Spirit

For the First Quarter ended	
December 31, 2019	December 31, 2018
(Rupees in thousand)	
1,155,496	1,147,624
<u>94,499</u>	<u>53,013</u>
1,249,995	1,200,637
114,022	120,989
<u>1,364,017</u>	<u>1,321,626</u>

11.1 All the contracts were under one performance obligation and revenue has been recognised at the point of time when the goods have been transferred to the customers.

12. TAXATION

The provision for taxation (minimum tax payable under section 113 and final tax deducted at source on realisation of foreign exchange proceeds under section 154) has been made in these condensed interim financial statements.

13. SEGMENT INFORMATION

The Company's reportable segments are Sugar and Distillery.

13.1 Segment revenues and results

	Sugar	Distillery	Elimination of inter segment transactions	Total
----- Rupees in thousand -----				
For the first quarter ended December 31, 2019 (Un-Audited)				
Sales - net	1,255,922	208,521	(100,426)	1,364,017
Cost of sales	<u>(999,508)</u>	<u>(233,359)</u>	<u>100,426</u>	<u>(1,132,441)</u>
Gross profit / (loss)	256,414	(24,838)	-	231,576
Selling and distribution expenses	(14,989)	(34,983)	-	(49,972)
Administrative expenses	<u>(31,628)</u>	<u>(11,347)</u>	<u>-</u>	<u>(42,975)</u>
Profit / (loss) before taxation and unallocated income and expenses	<u>209,797</u>	<u>(71,168)</u>	<u>-</u>	138,629
Unallocatable income and expenses:				
Other income				217
Other expenses				(3,676)
Finance cost				(63,455)
Taxation				(19,890)
Profit for the period				<u>51,825</u>

	Sugar	Distillery	Elimination of inter segment transactions	Total
For the first quarter ended				
December 31, 2018 (Un-Audited)				
----- Rupees in thousand -----				
Sales - net	1,207,687	174,002	(60,063)	1,321,626
Cost of sales	<u>(1,146,314)</u>	<u>(79,663)</u>	<u>60,063</u>	<u>(1,165,914)</u>
Gross profit	61,373	94,339	-	155,712
Selling and distribution expenses	(4,193)	(13,443)	-	(17,636)
Administrative expenses	<u>(23,880)</u>	<u>(8,246)</u>	<u>-</u>	<u>(32,126)</u>
Profit before taxation and unallocated income and expenses	<u>33,300</u>	<u>72,650</u>	<u>-</u>	<u>105,950</u>
Unallocatable income and expenses:				
Other income				3,436
Other expenses				(15)
Finance cost				(57,499)
Taxation				<u>(16,968)</u>
Profit for the period				<u>34,904</u>

13.2 Segment assets and liabilities

	Sugar	Distillery	Total
----- Rupees in thousand -----			
As at December 31, 2019 (Un-Audited)			
Segment assets	3,071,300	914,118	3,985,418
Unallocatable assets			330,055
Total assets as per statement of financial position			<u>4,315,473</u>
Segment liabilities	1,420,363	870,906	2,291,269
Unallocatable liabilities			1,043,538
Total liabilities as per statement of financial position			<u>3,334,807</u>
As at September 30, 2019 (Audited)			
Segment assets	3,082,051	926,523	4,008,574
Unallocatable assets			202,880
Total assets as per statement of financial position			<u>4,211,454</u>
Segment liabilities	413,247	23,466	436,713
Unallocatable liabilities			2,845,900
Total liabilities as per statement of financial position			<u>3,282,613</u>

13.3 Geographical information

All segments of the Company are managed on nation-wide basis and operate manufacturing facilities and sale offices in Pakistan.

14. TRANSACTIONS WITH RELATED PARTIES

The Company has related party relationship with its Associated Companies, employee benefit plan, associated person, its directors and key management personnel. Transactions with related parties are carried-out on arm's length basis.

Aggregate transactions with related parties, during the current period, were as follows:

Relationship	Nature of transactions	Un-Audited For the first quarter ended	
		December 31, 2019	December 31, 2018
- - - Rupees in thousand - - -			
Directors and Key management personnel	Remuneration and other benefits	6,010	12,050
Associated person	Interest free loan	450,000	-

15. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk. There has been no change in the Company's sensitivity to these risks since September 30, 2019, except for the change in exposure from liquidity risks due to decrease in short term borrowings. There have been no change in risk management objectives and policies of the Company during the current period.

This condensed interim financial information does not include all financial risk management information and disclosures as required in the annual audited financial statements and should be read in conjunction with the Company's annual audited financial statement as at September 30, 2019.

16. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 'Interim Financial Reporting', the condensed interim statement of financial position have been compared with the balances of annual audited financial statements of the preceding financial year, whereas, the condensed interim statement of profit or loss and other

comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity have been compared with the balances of comparable period of the immediately preceding financial year.

Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purpose of comparison. However, no material re-arrangements and re-classifications have been made in these condensed interim financial statements.

17. GENERAL

17.1 This condensed interim financial information was approved by the Board of Directors and authorized for issue on January 29, 2020.

17.2 Figures have been rounded off to the nearest thousand except stated otherwise.



Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive



M. SOHAIL KHOKHAR
Director



RIZWAN SOHAIL
Chief Financial Officer

مستقبل کی پیش گوئی

چینی کا شعبہ

رواں سیزن میں گنے کی کاشت کے رقبے میں مزید کمی اور گنے کی پیداوار میں کمی کا مشاہدہ کیا جا رہا ہے۔ گنے کی فصل میں کمی کے نتیجے میں ابتدائی میں گنے کی قیمتوں میں اضافہ ہو گیا ہے جس نے اسی تناسب سے چینی کی پیداواری لاگت میں اضافہ کیا ہے۔

ملک میں چینی کی پیداوار میں ایک نمایاں کمی کا جائزہ لینے پر چینی کے بازار میں ایک بڑھتا ہوا رجحان دیکھا جا رہا ہے۔ آپ کی انتظامیہ نے گنے کے کاشتکاروں کو زرعی معاونت کی فراہمی اور ملز کے اپنے گنے کے فارموں کے تحت رقبہ میں اضافہ کر کے کچھ جارحانہ مددگار اقدامات اٹھائے ہیں۔ گنے کی خریداری کی قیمت میں اضافہ سے کسانوں کی بہتر آمدن ہونے سے ان کا اس نقد آمد اور فصل کی طرف راغب ہونے کا امکان ہے۔

ڈسٹری کا شعبہ

گنے کی سپلائی میں نمایاں کمی ہوئی ہے جس کی وجہ سے شیرے کی دستیابی میں زبردستی واقع ہوئی ہے، جس کے نتیجے میں شیرے کی قیمتوں میں تیزی سے اضافہ ہوا ہے، اور اس کے نتیجے میں اٹھنول کی پیداوار کی غیر متناسب زیادہ قیمت کی وجہ سے بین الاقوامی منڈیوں میں موجودہ قیمتوں پر اٹھنول کے کاروبار پر منافع درحقیقت ختم ہو رہا ہے۔ تاہم، دنیا بھر میں اٹھنول کے ذخیروں میں مجموعی طور پر کمی کے مقابلے میں صحت مند آبی اٹھنول کی کھپت پر قائم، بہتر اٹھنول مارکیٹ کے احساس کی بروقتی ہوئی امید، انشاء اللہ توقع ہے کہ ڈسٹری کے شعبہ کے منافع کو بحال کرے گی۔

اعتراف

بورڈ کمپنی کے لیے مسلسل اور انمول تعاون کے لیے تمام وابستگان کا شکریہ ادا ہے۔ بورڈ کمپنی کے تمام ملازمین کی جانب سے لگن، توجہ اور محنت سے کی گئی ان کی تمام کاوشوں کے لیے اپنی ستائش کو بھی ریکارڈ پر لانا پسند کرتا ہے۔



لیفٹیننٹ کرنل عبدالخالق خان (ریٹائرڈ)
چیف ایگزیکٹو



محمد سہیل کھوکھر
ڈائریکٹر

مورخہ : 29 جنوری 2020

جائزہ ازاں ڈائریکٹران

معزز ممبران،

نون شوگر ملز لمیٹید کے ڈائریکٹران 31 دسمبر 2019 کو اختتام پزیر ہونے والے پہلے سہ ماہی عرصہ کے لیے غیر آڈٹ شدہ عبوری مالیاتی معلومات پیش کرتے ہوئے مسرت محسوس کر رہے ہیں۔

مالیاتی نتائج

31 دسمبر 2018 کے مقابل 31 دسمبر 2019 کو اختتام پزیر ہونے والے پہلے سہ ماہی عرصہ کے غیر آڈٹ شدہ مالیاتی حسابات کا موازنہ حسب ذیل ہے:

اکتوبر تا دسمبر 2018 (ملین روپے)	اکتوبر تا دسمبر 2019 (ملین روپے)	
1,322	1,364	پیداوار کی فروخت سے حاصل شدہ کل رقم
156	232	خام منافع
52	72	قبل از ٹیکس منافع
(17)	(20)	ٹیکس
35	52	بعد از ٹیکس منافع
2.11	3.14	فی حصص آمدن (روپے)

سابقہ سال کے اسی عرصہ میں مصنوعات کی فروخت سے حاصل شدہ کل رقم 1,322 ملین روپے کے مقابلے میں کمپنی نے زیر جائزہ عرصہ کے دوران 1,364 ملین روپے کا حصول کیا۔ رپورٹنگ کے عرصہ کے دوران بعد از ٹیکس منافع 35 ملین روپے کے مقابلے میں 52 ملین روپے رہا جس کا فی حصص منافع 3.14 روپے رہا جو گزشتہ سال کے اسی عرصہ میں 2.11 روپے فی حصص تھا۔

پیداواری نتائج

چینی کا شعبہ

رواں کرٹنگ سیزن کا آغاز 29 نومبر 2019 کو ہوا۔ آپ کی ملز نے 33 دنوں کے عرصہ میں 8.93 فیصد شرح کشید کے ساتھ 156,861 میٹرک ٹن گنا بیل کر 13,698 میٹرک ٹن چینی پیدا کی جبکہ سابقہ سال 20 دنوں تک 9.15 فیصد شرح کشید کے ساتھ 158,482 میٹرک ٹن گنا بیل کر 14,290 میٹرک ٹن چینی پیدا ہوئی تھی۔

ڈسٹلری کا شعبہ

ڈسٹلری پلانٹ نے 64 دنوں میں 245 لیٹر اتھنول فی میٹرک ٹن شیرہ کی اوسط پیداواری شرح سے 12,036 میٹرک ٹن شیرہ پراسس کر کے 2,945,754 لیٹر اتھنول پیدا کی جبکہ سابقہ سال کے اسی عرصہ کے دوران 16 دنوں میں 255 لیٹر اتھنول فی میٹرک ٹن شیرہ کی اوسط پیداواری شرح سے 6,301 میٹرک ٹن شیرہ پراسس کر کے 1,610,076 لیٹر اتھنول پیدا کی گئی تھی۔